

GOVERNMENT OF TRIPURA
DIRECTORATE OF ECONOMICS & STATISTICS

Dated, Agartala, 24th April, 2006

PRESS RELEASE

Planners, policy makers, administrators, researchers requires data on economic activities, level of living etc. at state level. The State Domestic Product (SDP) is thought to be one of the most important indicators to measure the economic growth/ development of the state vis-a-vis other states.

The Directorate of Economics & Statistics (DES), Government of Tripura under the Planning (Statistics) Department has been preparing and releasing the State Domestic Product (SDP) after following the methodology and guidelines of Central Statistical Organisation, Ministry of Statistics & Programme Implementation, Government of India as a part of 'National Accounts Statistics'.

In State Domestic Product (SDP) measures the total value of final output in monetary term produced within the geographical boundary of a state during a particular year without duplication.

The estimates at current prices are worked out by evaluating all goods and services produced at factor cost prevailing in a particular year. The estimates at constant prices are worked out by using the base year price to eliminate the effect of price changes and thereby reflect the real growth / development of the economy.

The estimates for Gross State Domestic Product (GSDP) and Net State Domestic Product (NSDP) both at current and constant prices is prepared and finalised by the Directorate from 1993-94 to 2002-03 with 1993-94 base. The provisional estimate for 2003-04 has also been prepared. The salient features of the estimates with 1993-94 base are indicated below: -

Table No- 1

Gross State Domestic Product/Net State Domestic Product (Rs in crore)

<u>Year</u>	<u>Gross State Domestic Product(GSDP)</u>		<u>Net State Domestic Product(NSDP)</u>	
	Current	Constant	Current	Constant
1993-94	1777.23	1777.23	1619.27	1619.27
1997-98	3498.34	2341.44	3015.34	2131.55
2000-01	5270.07	3261.15	4868.72	2999.49
2002-03	6481.58	3622.69	6043.69	3343.02
2003-04(P)	7165.78	3951.78	6727.90	3680.33

P= Provisional estimates.

Per Capita Income

The per capita income from 1993-94 to 2002-03 including provisional estimates for 2003-04 (P) has also been prepared alongwith the GSDP/NSDP estimates of the state. The per capita income in factor cost at current prices has been estimated at Rs. 5534/- in 1993-94 which rose to Rs. 9658/- in 1997-98 and Rs. 17,383/- in 2001-02 and further to Rs. 20,357/- in 2003-04 (P).

The similar per capita income in factor cost at current prices at All India level has been estimated at current prices at Rs. 7690/- in 1993-94 which rose to Rs. 12,707/- and Rs. 17,947/- in 2001-02 and further to Rs. 20,989/- in 2003-04 (P).

The following table depicts the per capita income of Tripura and All India during 1993-94 to 2003-04(P).

Table No- 2

Per capita income of Tripura and All India

<u>Category</u>	<u>1993-94</u>	<u>1995-96</u>	<u>1997-98</u>	<u>1999-00</u>	<u>2001-02</u>	<u>2002-03</u>	<u>2003-04 (P)</u>
Tripura	5534	6828	9658	13,195	17,383	18,550	20,357
All India	7690	10,149	12,707	15,625	17,947	19,040	20,989

P= Provisional estimates.

Sectoral contribution of State Domestic Product (SDP)

Agriculture, forestry and logging and fishing comprise Agriculture and allied activities sector, mining and quarrying, manufacturing (registered and un-registered), construction, electricity, gas and water supply constitute the Industry sector and the remaining activities have been covered under the services sector. The sectoral shares of GSDP of the state at current and constant prices which indicates the structural changes in the economy with 1993-94 base during the period 1993-94 to 2003-04 (P) are presented in the following Table.

Table No- 3

Sectoral origin of Gross State Domestic Product of Tripura at factor cost

<u>Sector</u>	<u>1993-94(%)</u>	<u>1997-98(%)</u>	<u>2000-01(%)</u>	<u>2002-03(%)</u>	<u>2003-04 (%) (P)</u>
<u>A. At current price</u>					
Agri & allied act.	35.29	32.39	26.70	25.69	25.26
Industries	11.00	14.63	21.35	21.37	22.15
Services	53.71	52.98	51.95	52.94	52.59
<i>Total A</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>
<u>B. At constant Price</u>					
Agri & allied act.	35.29	29.48	23.26	21.79	20.17
Industries	11.00	14.68	27.11	23.66	25.29
Services	53.71	55.84	49.63	54.55	54.54
<i>Total B</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>

P= Provisional estimates.

Growth rate: -

The following table presents the annual average growth rate of overall economy in real terms of Net State Domestic Product (NSDP) at 1993-94 constant prices for Tripura as well as all India.

Table No- 4

Annual average growth rate of economy in real terms of 1993-94 constant prices

<u>Year</u>	<u>Tripura</u>	<u>All India</u>
1997-98	5.65	5.37
2000-01	8.01	5.47
2002-03	7.52	5.40
2003-04 (P)	7.75	5.70

P= Provisional estimates.

The trends in per capita income at current prices for Tripura as well of all India level are also presented as follows.

Table No- 5

Annual average growth rate of per capita income in current prices

<u>Year</u>	<u>Tripura</u>	<u>All India</u>
1997-98	11.8	10.6
2000-01	13.6	10.0
2002-03	12.9	9.0
2003-04 (P)	12.6	9.6

P= Provisional estimates.

It is revealed from the above tables that overall performance of Tripura at National level is much better in terms of overall growth rate of the state's economy in real terms as well as its per capita income. The overall achievement of the state's economy is also recognized by the Planning Commission, New Delhi.